

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **COMMUNITY EQUITY MORTGAGE CORPORATION**

5 2010 W. Anklam Rd #150-A
6 Tucson, AZ 85745

NOTICE OF LICENSE EXPIRATION

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8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
10 #0901844 for COMMUNITY EQUITY MORTGAGE CORPORATION, is expired. Specifically,
11 A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses
12 not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until
13 the license is renewed or a new license is issued pursuant to this article. A person may renew a
14 suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30
15 that a license renewal fee is not received by the Superintendent and making application for renewal as
16 prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license
17 shall not be granted to the holder of an expired license except as provided in this article for the issuance
18 of an original license." COMMUNITY EQUITY MORTGAGE CORPORATION did not renew its
19 license by October 31.


20 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
21 licensed under this article." COMMUNITY EQUITY MORTGAGE CORPORATION may not
22 transact business in Arizona as a mortgage broker until such time that COMMUNITY EQUITY
23 MORTGAGE CORPORATION is licensed. Transacting business as a mortgage broker without a
24 license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to
25 A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars
26 (\$5,000.00) per day per violation.

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1 DATED this 14 day of November, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions


4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 20th day of November, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 FRANK MARTINEZ, President/CEO
18 COMMUNITY EQUITY MORTGAGE CORPORATION
19 2010 W. Anklam Rd #150-A
20 Tucson, AZ 85745

21 By: 
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